

Momentum advises on £75 million sale of
Tocris Bioscience to US-based Techne Corporation

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b i o s c i e n c e



- Momentum Corporate Finance has advised the shareholders of Tocris Bioscience on its £75 million sale to US-based Techne Corporation.
- The purchase price represents an EBITDA multiple of more than ten times.
- The sale represents an exceptional result for the management team who bought the business for £14 million in 2006 in a deal also structured by buyout specialists Momentum.
- Chief Executive Officer of Tocris Bioscience, Laurence Ede, said, *“We are absolutely delighted with the deal that Momentum negotiated on our behalf. We would not hesitate to recommend Momentum to any management team considering a management buyout or the sale of their business, particularly where international buyers are likely to be involved.”*

Momentum is a corporate finance boutique blending blue-chip experience and levels of service with an independent and entrepreneurial outlook

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