

Momentum structure £20 million bank facility at Gloucestershire based Alderley plc

Alderley plc



- Momentum Corporate Finance has advised Alderley plc on the structuring of its bank facilities.
- Facilities in excess of £20 million have been agreed with Lloyds Banking Group which will be used principally to fund working capital within the business.
- Alderley is a multi-disciplined engineering company operating in the oil, gas and petrochemical industries.
- Based in Wickwar, Alderley employs 200 people in the UK and a further 140 overseas, generating over £50 million of revenues.
- This underlines Momentum's strong credentials in the oil and gas sector having advised on the sale of Techman Engineering and Carix.
- Finance Director of Alderley, John Medcraft, said:
"Momentum provided clear and commercially valuable advice from the very start of their engagement. The high level of partner input was invaluable given the complex nature of our international group."

Momentum is a corporate finance boutique blending blue-chip experience and levels of service with an independent and entrepreneurial outlook

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